



**Mortgage
Solutions
Australia**



First Home Owners Grant

First Home Owners Grant (WA)

To qualify for the First Home Owner's Grant of \$7,000 you must

- Be an Australian Citizen or permanent resident

- Never have owned a residential property in any state or territory of Australia

- Never previously received a first home buyers grant from any state or territory of Australia

- Be 18 years of age or older

- Occupy the home as principle place of residence for a continuous period of at least 6 months within 12 months of the completion of the FHOG transaction

- Purchase a property of no more than \$750,000

Other benefits

First home buyers will get a full exemption from conveyance duty on homes up to \$500,000 and vacant land up to \$300,000.

Those buying homes valued between \$500,001 and \$600,000 will receive a partial exemption.

A partial rebate is available for vacant land between \$300,001 and \$400,000

These thresholds came into force 9 May 2007

For further details, please visit www.dtf.wa.gov.au

